

Wyoming Liberty Index

62nd Wyoming Legislature ★ 2014 Budget Session

SF0022, Insurance policies.

Sponsors: Joint Corporations, Elections and Political Subdivisions Interim Committee

Comments

Creates a civil ability to recover damages when a materially false statement misrepresents the contents of an insurance policy is made. This is a special case of fraud, clearly a wrong. Whether it needs special treatment or not I cannot say.

U: The fiscal impact is indeterminable due to an unknown number of cases. This bill is an attempt to avoid confusion among insurance policy holders regarding what actually constitutes their contract. There does not appear to be a direct impact to Liberty.

Weighted Rating: 0.00. Unweighted Rating: 0.00.

Categories

Clarity, Free Market, General Government, and Individual Rights

For more information on the categories:

<http://wyominglibertyindex.info/2014/methodology.html#thecategories>

Document Status

Final