

Wyoming Liberty Index

62nd Wyoming Legislature ★ 2014 Budget Session

SF0016, Insurance-guaranty association model act.

Sponsors: Joint Corporations, Elections and Political Subdivisions Interim Committee

Aye votes: Representatives Baker, Barlow, Berger, Blake, Blevins, Blikre, Brown, Burkhart, Byrd, Campbell, Cannady, Coleman, Connolly, Davison, Eklund, Esquibel, K., Filer, Freeman, Gingery, Goggles, Greear, Greene, Halverson, Harvey, Hunt, Hutchings, Jaggi, Kasperik, Kirkbride, Kroeker, Krone, Larsen, Lockhart, Loucks, Lubnau, Madden, Mader, McKim, Miller, Nicholas, B., Northrup, Patton, Paxton, Petroff, Piiparinen, Reeder, Semlek, Sommers, Stubson, Teeters, Walters, Watt, Wilson, Winters, Zwonitzer, Dn. and Zwonitzer, Dv. Senators Anderson, JD S02, Anderson, JL S28, Barnard, Bebout, Burns, Case, Christensen, Coe, Cooper, Craft, Dockstader, Driskill, Emerich, Esquibel, F., Geis, Hastert, Hicks, Hines, Johnson, Landen, Meier, Nicholas, P., Nutting, Perkins, Peterson, Ross, Rothfuss, Schiffer, Scott and Von Flatern

Signed by the Governor.

Comments

More legislative micromanagement of insurance. This is a fine example of regulatory capture. The only people who understand this gobbledygook are the insurance industry. Other legislators are inclined to say, "yeah, whatever". So the heavyweights of the insurance industry gets their way.

N: No fiscal or personnel impact. This is something of an insurance system omnibus bill which, on balance, adds to the size and complexity of the Wyoming code in an effort to be fair in as many situations as can be imagined—we'll have to wait and see how it pans out. There are no obvious direct or significant impacts to Liberty.

Weighted Rating: -0.50. Unweighted Rating: -0.50.

Categories

Clarity, Free Market, General Government, and Limited Government

For more information on the categories:

<http://wyominglibertyindex.info/2014/methodology.html#thecategories>

Document Status

Final