

Wyoming Liberty Index

62nd Wyoming Legislature ★ 2014 Budget Session

HB0091, Real estate loans-limitations.

Sponsors: Representative(s) Stubson and Lockhart and Senator(s) Coe

Aye votes: Representatives Baker, Barlow, Berger, Blake, Blevins, Blikre, Brown, Burkhart, Byrd, Campbell, Cannady, Coleman, Connolly, Davison, Eklund, Esquibel, K., Filer, Freeman, Gay, Gingery, Goggles, Greear, Greene, Halverson, Harshman, Harvey, Hunt, Hutchings, Jaggi, Kasperik, Kirkbride, Kroeker, Krone, Larsen, Lockhart, Loucks, Lubnau, Madden, Mader, McKim, Miller, Moniz, Nicholas, B., Northrup, Paxton, Petroff, Piiparinen, Reeder, Semlek, Sommers, Stubson, Teeters, Throne, Walters, Watt, Wilson, Winters, Zwonitzer, Dn. and Zwonitzer, Dv. Senators Anderson, JD S02, Anderson, JL S28, Barnard, Bebout, Burns, Case, Coe, Cooper, Craft, Dockstader, Driskill, Emerich, Esquibel, F., Geis, Hastert, Hicks, Hines, Johnson, Landen, Meier, Nicholas, P., Nutting, Perkins, Peterson, Ross, Rothfuss, Schiffer and Von Flatern

Nay votes: Representatives Patton Senators Scott

Signed by the Governor.

Comments

Reduces restrictions on mortgage loans and similar restrictions. It primarily eliminates the 90% maximum for such loans. While it may be stupid to finance more than 90% of the value of the asset, it is the right of the contracting parties to make that determination, not the state. One less paternalistic restriction on the right to contract.

N: No significant fiscal or personnel impact. Removes some restrictions on the creation of real estate loans.

Weighted Rating: 1.00. Unweighted Rating: 1.00.

Categories

Free Market, Individual Rights, and Limited Government

For more information on the categories:

<http://wyominglibertyindex.info/2014/methodology.html#thecategories>

Document Status

Final