

Wyoming Liberty Index

62nd Wyoming Legislature ★ 2014 Budget Session

HB0088, Post-dated checks.

Sponsors: Representative(s) Throne and Zwonitzer, Dn. and Senator(s) Von Flatern

Aye votes: Representatives Barlow, Berger, Blake, Blevins, Blikre, Brown, Burkhart, Byrd, Cannady, Coleman, Connolly, Esquibel, K., Filer, Freeman, Gingery, Goggles, Greene, Kasperik, Kirkbride, Lubnau, Madden, Nicholas, B., Patton, Paxton, Petroff, Sommers, Teeters, Throne, Wilson, Zwonitzer, Dn. and Zwonitzer, Dv. Senators Anderson, JL S28, Barnard, Burns, Craft, Emerich, Esquibel, F., Geis, Hastert, Hines, Johnson, Landen, Meier, Nutting, Peterson, Ross, Rothfuss, Schiffer, Scott and Von Flatern

Nay votes: Representatives Baker, Campbell, Davison, Eklund, Gay, Greear, Halverson, Harshman, Harvey, Hunt, Hutchings, Jaggi, Kroeker, Krone, Larsen, Loucks, Mader, McKim, Miller, Moniz, Northrup, Piiparinen, Reeder, Semlek, Stubson, Walters, Watt and Winters Senators Anderson, JD S02, Bebout, Case, Christensen, Coe, Cooper, Dockstader, Driskill, Hicks, Nicholas, P. and Perkins

Signed by the Governor.

Comments

An obtuse and overly bureaucratic response to a real problem. It sets in statute a process for post-dated check writers to redeem the check before the due date on it. Nice idea, but why not just let people make their own contractual arrangements? This will reduce the incentive to accept post-dated checks, reducing loans to poorer people.

N: No significant fiscal or personnel impact. Something of a mixed bag. Some will applaud it as a increase in consumer flexibility associated with post-dated checks and others will consider it a limitation to the contracting rights of individuals.

Weighted Rating: -0.50. Unweighted Rating: -0.50.

Categories

Clarity, Free Market, and Individual Rights

For more information on the categories:

<http://wyominglibertyindex.info/2014/methodology.html#thecategories>

Document Status

Final