

# Wyoming Liberty Index

62<sup>nd</sup> Wyoming Legislature ★ 2014 Budget Session

## **HB0066, Severance tax.**

Sponsors: Representative(s) Barlow and Senator(s) Driskill

### **Comments**

Reduces the severance tax on coal. One suspects this is more special interest pleading than the start of a trend. When I see bills to abolish taxes and cut spending, I'll be more inclined to suspect the latter. A bad bill not because it cuts anyone's taxes but because it smacks of special interest legislation.

R-: Net effect to revenue looks to be a decrease of about \$35M per year. Decreases severance taxes on energy products. Tax is a bit of a misnomer since it is more of an extraction fee. As such, it is hard to link it to any direct liberty impacts.

Weighted Rating: -0.50. Unweighted Rating: -0.50.

### **Categories**

Free Market, and Taxation

For more information on the categories:

<http://wyominglibertyindex.info/2014/methodology.html#thecategories>

### **Document Status**

Final