

Wyoming Liberty Index

61st Wyoming Legislature ★ 2011 General Session

SF0024, State investments.

Sponsors: Senator(s) Martin, Bebout, Cooper, Hastert and Rothfuss and Representative(s) Lockhart, Moniz and Stubson

Aye votes: Representatives Barbuto, Berger, Blake, Blikre, Bonner, Botten, Brechtel, Brown, Buchanan, Burkhart, Byrd, Campbell, Cannady, Childers, Connolly, Craft, Davison, Eklund, Esquibel, K., Gingery, Goggles, Greear, Greene, Harvey, Hunt, Illoway, Jaggi, Kasperik, Krone, Lockhart, Lubnau, McOmie, Moniz, Pederson, Petersen, Petroff, Quarberg, Stubson, Teeters and Throne Senators Barnard, Bebout, Christensen, Coe, Cooper, Driskill, Emerich, Esquibel, F., Hastert, Hicks, Jennings, Landen, Martin, Meier, Perkins, Peterson, Ross, Rothfuss and Von Flatern

Nay votes: Representatives Edmonds, Gay, Harshman, Kroeker, Loucks, Madden, McKim, Miller, Nicholas, B., Patton, Peasley, Roscoe, Semlek, Shepperson, Steward, Vranish, Wallis, Zwonitzer, Dn. and Zwonitzer, Dv. Senators Anderson, Burns, Case, Dockstader, Geis, Hines, Johnson, Nicholas, P., Nutting, Schiffer and Scott

Signed by the Governor.

Comments

Extends the sunset and increases the maximum amount the state treasurer may invest in industrial development bonds, etc. for "economic development". The government should not try to "pick winners"; it is no better than anyone else at it and often worse. To the extent that government has a surplus, it should invest it for safety and revenue, not for political purposes. Leave this nonsense to Hugo Chavez. Also, the opportunity for corruption is not negligible.

It's called fascism.

If the state has enough money to invest it should be lowering taxes. The state government is not a business, it serves the people by protecting their rights. If it is taking their money to create more government it is not furthering their right to pursuit of happiness.

Weighted Rating: -2.00. Unweighted Rating: 1.00.

Categories

Free Market, General Government, Limited Government, Taxation, and Transparency

Document Status

Final